

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	115,610.02	490,100.00	-374,489.98	23.59 %
4150 Assessments	13,874.17	15,800.00	-1,925.83	87.81 %
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	176.14		176.14	
4220 Late Fees	2,937.26		2,937.26	
4225 NSF	23.00		23.00	
4240 Shut off/On fee	300.00		300.00	
Total 4200 Transfer Fees, Late Ch & Refund	3,436.40		3,436.40	
4700 Interest Income	23.81		23.81	
Total Income	\$132,944.40	\$505,900.00	\$ -372,955.60	26.28 %
GROSS PROFIT	\$132,944.40	\$505,900.00	\$ -372,955.60	26.28 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	13,103.41	20,000.00	-6,896.59	65.52 %
6010 Computer and Internet Expenses		1,500.00	-1,500.00	
6015 Dues and Subscriptions	972.36	7,200.00	-6,227.64	13.51 %
6025 Education Expense		2,500.00	-2,500.00	
6030 Equipment Rental		15,000.00	-15,000.00	
6100 Insurance Expense				
6110 General Liability Insurance	10,475.00	8,500.00	1,975.00	123.24 %
6120 Health Insurance	5,399.34	19,000.00	-13,600.66	28.42 %
6130 Professional Liability		1,600.00	-1,600.00	
6140 Worker's Compensation		3,700.00	-3,700.00	
Total 6100 Insurance Expense	15,874.34	32,800.00	-16,925.66	48.40 %
6200 Maintenance				
6210 Chemicals	285.00	1,200.00	-915.00	23.75 %
6220 Contract Labor	25,487.50	42,000.00	-16,512.50	60.68 %
6230 Maintenance Tools	97.40	10,000.00	-9,902.60	0.97 %
6240 Material & Supplies	18,363.04	14,000.00	4,363.04	131.16 %
6250 Miscellaneous	31.47	600.00	-568.53	5.25 %
6260 Water Analysis and Fees	3,161.00	15,000.00	-11,839.00	21.07 %
Total 6200 Maintenance	47,425.41	82,800.00	-35,374.59	57.28 %
6305 Meals and Entertainment	97.41	500.00	-402.59	19.48 %
6310 Office Supplies	149.36	2,200.00	-2,050.64	6.79 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses	44,182.22	152,000.00	-107,817.78	29.07 %
6340 Payroll-Taxes		15,200.00	-15,200.00	
6341 Fed Tax Deposit-941	3,379.94		3,379.94	
6342 Fed Tax Deposit - 940	204.80		204.80	
6343 EDD Tax Deposit-DE88	814.25		814.25	
6344 Oregon Taxes	216.18		216.18	

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Total 6340 Payroll-Taxes	4,615.17	15,200.00	-10,584.83	30.36 %
6360 Postage and Delivery	111.86	5,000.00	-4,888.14	2.24 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		50.00	-50.00	
6381 Accountant		6,500.00	-6,500.00	
6382 Accountant - Audit	7,050.00	8,000.00	-950.00	88.13 %
6383 Attorney	697.50	1,200.00	-502.50	58.13 %
6384 Engineering		15,000.00	-15,000.00	
Total 6380 Professional Fees	7,747.50	30,750.00	-23,002.50	25.20 %
6390 Rent Expense	1,470.00	4,600.00	-3,130.00	31.96 %
6500 TAXES				
6510 Taxes - Real Estate	46.93	1,400.00	-1,353.07	3.35 %
6515 Taxes - State		800.00	-800.00	
Total 6500 TAXES	46.93	2,200.00	-2,153.07	2.13 %
6520 Utilities				
6530 Office Gas	68.32	350.00	-281.68	19.52 %
6540 Power				
6541 Power - Office	71.79	330.00	-258.21	21.75 %
6542 Power-Well 1 & 2 Blend. Station	3,982.72	12,000.00	-8,017.28	33.19 %
6543 Power - Well #4	409.61	3,800.00	-3,390.39	10.78 %
6545 Power - Well #6	1,164.50	3,800.00	-2,635.50	30.64 %
6546 Power - Well #7	1,051.80	4,500.00	-3,448.20	23.37 %
Total 6540 Power	6,680.42	24,430.00	-17,749.58	27.35 %
6550 Telephone and Relay Expense	100.00		100.00	
6551 Office phone	254.91	1,200.00	-945.09	21.24 %
6552 Relay	94.71	420.00	-325.29	22.55 %
6554 Cell Phone	700.38	1,200.00	-499.62	58.37 %
6556 AT & T 661-245-1277 Blend Sta	680.35	1,800.00	-1,119.65	37.80 %
Total 6550 Telephone and Relay Expense	1,830.35	4,620.00	-2,789.65	39.62 %
Total 6520 Utilities	8,579.09	29,400.00	-20,820.91	29.18 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	1,766.43	7,500.00	-5,733.57	23.55 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	1,963.86	11,500.00	-9,536.14	17.08 %
Total 6570 Vehicle Expense	3,730.29	22,000.00	-18,269.71	16.96 %
6622 Water Hauling	-1,514.62		-1,514.62	
6635 NSF Charges & Bank Fees	350.00	1,000.00	-650.00	35.00 %
8500 CIP- Capital improvements		78,000.00	-78,000.00	
Total Expenses	\$146,940.73	\$505,900.00	\$ -358,959.27	29.05 %
NET OPERATING INCOME	\$ -13,996.33	\$0.00	\$ -13,996.33	0.00%
Other Income				

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5601 PROP 68 -WATERLINE PROCEEDS	1,809,382.00		1,809,382.00	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-254,670.38		-254,670.38	
5611 Sierra Construction & Excavatio	-1,701,475.97		-1,701,475.97	
5612 CS Associates	-4,160.00		-4,160.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	-1,960,306.35		-1,960,306.35	
Total Other Income	\$ -150,924.35	\$0.00	\$ -150,924.35	0.00%
NET OTHER INCOME	\$ -150,924.35	\$0.00	\$ -150,924.35	0.00%
NET INCOME	\$ -164,920.68	\$0.00	\$ -164,920.68	0.00%